Palma Vista Homeowners Association
Profit & Loss
January 2019

		Jan 19
Ordinary Income/Expense		
Income		
40000 · Regular Members fees		7,000.00
40500 · Keys & beeper		200.00
40700 · Interest Income-Reserve		7.42
40800 · Miscellaneous Income		25.00
Total Income		7,232.42
Expense		
2872884 · At&t		237.12
60200 · Contracts Services		
60201 · Management Fees	650.00	
60202 · Garbage Collection	145.00	
60203 · Gate Maintainance	130.00	
60204 · Pool Maintainance	300.00	
60207 · Cleaning and Maintainance	2,083.34	
Total 60200 · Contracts Services		3,308.34
61600 · Utilities		
61601 · Electricity	1,332.63	
61602 · Water & Sewer	570.18	
61605 · Internet	161.49	
Total 61600 · Utilities		2,064.30
61700 · Repairs and Maintanance		
61702 · General Supplies and Materials	30.30	
61704 · Plumbing	836.26	
61705 · Small Tools and Equipment	27.49	
61707 · Repair	73.59	
Total 61700 · Repairs and Maintanance		967.64
62300 · Professional Fees		
62301 · Legal Fees	400.00	
Total 62300 · Professional Fees		400.00
62400 · Administrative Expenses		
62409 · Bank Services Charges	140.30	
Total 62400 · Administrative Expenses		140.30
Total Expense		7,117.70
Net Ordinary Income		114.72
Other Income/Expense		
Other Expense		
63400 · Hurricane Expense		4,049.80
Total Other Expense		4,049.80
Net Other Income		-4,049.80
Net Income		-3,935.08

Palma Vista Homeowners Association
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Petty Cash	112.21
10100 · BPPR Operational-111-647983	12,510.79
10200 · BPPR Reserve-111-648718	59,420.71
10300 · BPPR Painting-111-648696	28,535.64
10400 · BPPR Insurance Claim 274-007396	35,930.26
Total Checking/Savings	136,509.61
Accounts Receivable	
11000 · Accounts Receivable	-377.19
Total Accounts Receivable	-377.19
Other Current Assets	
12000 · Undeposited Funds	470.12
14000 · Due From Operating Funds	18,577.30
Total Other Current Assets	19,047.42
Total Current Assets	155,179.84
TOTAL ASSETS	155,179.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,935.55
Total Accounts Payable	1,935.55
Other Current Liabilities	
24000 · Tax Withholding 3%-7%	226.82
25800 · Due To Reserve Funds 5%	18,577.30
Total Other Current Liabilities	18,804.12
Total Current Liabilities	20,739.67
Total Liabilities	20,739.67
Equity	
30000 · Opening Balance Equity	18,954.11
31500 · Reserve Fund, Restricted	56,499.79
31600 · Painting Fund, Restricted	59,459.80
32000 · Unrestricted Net Assets	3,461.55
Net Income	-3,935.08
Total Equity	134,440.17
TOTAL LIABILITIES & EQUITY	155,179.84

Palma Vista Homeowners Association
A/R Aging Summary
As of January 31, 2019

